

**PROFESSIONAL SURVEYORS CANADA /
GÉOMÈTRES PROFESSIONNELS DU CANADA**

FINANCIAL STATEMENTS

DECEMBER 31, 2017

**PROFESSIONAL SURVEYORS CANADA /
GÉOMÈTRES PROFESSIONNELS DU CANADA**

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NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Professional Surveyors Canada / Géomètres professionnels du Canada as at December 31, 2017 and the statement of operations and changes in fund balances for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

For the purposes of the compilation of the Organization's financial statements, our firm prepared journal entries.

Marcil Lavalée

Chartered Professional Accountants, Licensed Public Accountants

Ottawa, Ontario
May 6, 2018

Marcil Lavalée

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Nos partenaires canadiens et internationaux
Our Canadian and International Partners

Comptables professionnels agréés
Chartered Professional Accountants

Marcil-Lavallee.ca

**PROFESSIONAL SURVEYORS CANADA /
GÉOMÈTRES PROFESSIONNELS DU CANADA**

**STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2017
(unaudited – see Notice to Reader)**

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	General Fund	Risk Management Fund	2017	2016
REVENUE				
Members' levy and fees	\$ 282,195	\$ 23,056	\$ 305,251	\$ 289,631
Subsidies	3,057	10,000	13,057	14,654
Advertising	2,740	-	2,740	514
	287,992	33,056	321,048	304,799
EXPENSES				
Salaries and benefits	114,679	-	114,679	113,692
Projects	36,527	-	36,527	180,399
Computer	2,336	-	2,336	2,336
Office	3,442	-	3,442	5,193
Rent	15,066	-	15,066	15,068
Meetings	17,703	14,175	31,878	25,837
Administrative	-	3,057	3,057	4,654
Advertising, dues and subscriptions	2,350	130	2,480	3,438
Travel	14,263	-	14,263	8,874
Translation	1,947	-	1,947	2,416
Insurance	2,677	-	2,677	2,389
Interest and service charges	1,849	-	1,849	978
Honorariums	-	6,000	6,000	6,054
Professional fees	4,000	-	4,000	9,394
	216,839	23,362	240,201	380,722
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	71,153	9,694	80,847	(75,923)
FUND BALANCE, BEGINNING OF YEAR	54,869	56,450	111,319	187,242
FUND BALANCE, END OF YEAR	\$ 126,022	\$ 66,144	\$ 192,166	\$ 111,319

**PROFESSIONAL SURVEYORS CANADA /
GÉOMÈTRES PROFESSIONNELS DU CANADA**

STATEMENT OF FINANCIAL POSITION


DECEMBER 31, 2017

(unaudited – see Notice to Reader)

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	General Fund	Risk Management Fund	2017	2016
ASSETS				
CURRENT ASSETS				
Cash	\$ 139,188	\$ 66,757	\$ 205,945	\$ 97,657
Accounts receivable	2,683	-	2,683	17,950
Interfund receivable (payable), without interest	193	(193)	-	-
	\$ 142,064	\$ 66,564	\$ 208,628	\$ 115,607
LIABILITY				
CURRENT LIABILITY				
Accounts payable and accrued liabilities	\$ 16,042	\$ 420	\$ 16,462	\$ 4,288
FUND BALANCES				
Unrestricted	126,022	-	126,022	54,869
Internal restrictions	-	66,144	66,144	56,450
	126,022	66,144	192,166	111,319
	\$ 142,064	\$ 66,564	\$ 208,628	\$ 115,607

ON BEHALF OF THE BOARD

 Wilson Phillips
2018.05.16 11:07:21
-05'00', Chair

_____, Secretary/Treasurer